

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2014, Fiscal Period 03**

054 - Pickens County Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$234,000.00	\$58,500.00	(\$175,500.00)	\$685,064.00	\$0.00	(\$685,064.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$148,197.00	\$2,821.31	(\$145,375.69)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$234,000.00	\$58,500.00	(\$175,500.00)	\$833,261.00	\$2,821.31	(\$830,439.69)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$78,917.85	(\$78,917.85)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$774,164.00	\$0.00	\$774,164.00
Debt Service	\$233,463.75	\$0.00	\$233,463.75	\$59,097.00	\$0.00	\$59,097.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$233,463.75	\$0.00	\$233,463.75	\$833,261.00	\$78,917.85	\$754,343.15
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$536.25	\$58,500.00	\$57,963.75	\$0.00	(\$76,096.54)	(\$76,096.54)
Beginning Fund Balance - Oct. 1:	\$1,200,000.00	\$1,680,615.82	\$480,615.82	\$1,000,000.00	\$1,518,259.06	\$518,259.06
Ending Fund Balance:	\$1,200,536.25	\$1,739,115.82	\$538,579.57	\$1,000,000.00	\$1,442,162.52	\$442,162.52

Information in this report has been reconciled to the corresponding bank statements.