

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2016, Fiscal Period 10**

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$197,853.00	\$164,870.00	(\$32,983.00)	\$665,119.00	\$375,514.00	(\$289,605.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$157,115.00	\$169,331.87	\$12,216.87
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$197,853.00	\$164,870.00	(\$32,983.00)	\$822,234.00	\$544,845.87	(\$277,388.13)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$35,586.31	\$164,413.69
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$14,631.00	\$70,864.66	(\$56,233.66)
Auxiliary Services	\$0.00	\$799,695.00	(\$799,695.00)	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$457,800.11	\$608,779.59	(\$150,979.48)
Debt Service	\$197,853.00	\$0.00	\$197,853.00	\$149,802.89	\$0.00	\$149,802.89
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$197,853.00	\$799,695.00	(\$601,842.00)	\$822,234.00	\$715,230.56	\$107,003.44
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$634,825.00)	(\$634,825.00)	\$0.00	(\$170,384.69)	(\$170,384.69)
Beginning Fund Balance - Oct. 1:	\$1,852,202.26	\$1,852,202.26	\$0.00	\$1,794,917.11	\$1,794,917.11	\$0.00
Ending Fund Balance:	\$1,852,202.26	\$1,217,377.26	(\$634,825.00)	\$1,794,917.11	\$1,624,532.42	(\$170,384.69)

Information in this report has been reconciled to the corresponding bank statements.