

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2016, Fiscal Period 03

054 - Pickens County Schools

054 - Pickens County Schools								
Description	GOVERNMENTAL					PROPRIETARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	FIDUCIARY Trust Agency		
Assets and Other Debits:								
Assets:								
Cash	\$2,896,976.28	\$807,991.75	\$1,901,663.26	\$813,472.97	\$0.00	\$335,219.21	\$0.00	
Investments	\$12,531.17	\$108,139.96	\$0.00	\$344,325.11	\$0.00	\$0.00	\$0.00	
Receivables	\$54,368.63	\$258,189.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables	\$82,539.86	\$0.00	\$0.00	\$150,820.08	\$0.00	\$0.00	\$0.00	
Inventories	\$0.00	\$89,069.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets								
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,591,629.65	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,085.07	
Other Debits:								
Amounts Available								
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$570,226.31	
Other Debits								
Total Assets and Other Debits: \$3,046,415.94								
Liabilities and Fund Equity: \$1,263,390.64								
Liabilities:								
Claims Payable	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable	\$0.00	\$243,359.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Liabilities	\$1,400,250.00	\$24,016.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Liabilities: \$1,400,250.00								
Fund Equity: \$267,476.59								
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,725,714.72	
Contributed Capital								
Reserved Fund Balance	\$141,215.24	\$313,422.86	\$358,307.28	\$717,159.85	\$0.00	\$11,593.18	\$0.00	
Unreserved Fund balance	\$1,504,950.70	\$682,491.19	\$1,543,355.98	\$591,458.31	\$0.00	\$323,626.03	\$0.00	
Total Fund Equity: \$1,646,165.94								
Total Liabilities and Fund Equity: \$3,046,415.94								

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2016, Fiscal Period 03**

	GOVERNMENTAL				FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$4,003,045.96	\$3,287.92	\$49,461.00	\$0.00	\$0.00	\$4,055,794.88	
Federal Sources	\$220.00	\$779,582.36	\$0.00	\$0.00	\$0.00	\$779,802.36	
Local Sources	\$932,800.36	\$306,515.61	\$0.00	\$4,213.89	\$225,815.66	\$1,469,345.52	
Other Sources	\$37,778.81	\$0.00	\$0.00	\$0.00	\$0.00	\$37,778.81	
Total Revenues:	\$4,973,845.13	\$1,089,385.89	\$49,461.00	\$4,213.89	\$225,815.66	\$6,342,721.57	
Expenditures							
Instructional Services	\$2,817,043.56	\$390,091.24	\$0.00	\$0.00	\$16,485.99	\$3,223,620.79	
Instructional Support Services	\$778,194.25	\$182,441.85	\$0.00	\$0.00	\$35,719.39	\$996,355.49	
Operation & Maintenance Services	\$503,935.30	\$41,745.88	\$0.00	\$33,177.63	\$10,683.48	\$589,542.29	
Auxiliary Services	\$487,100.55	\$428,576.34	\$0.00	\$0.00	\$12,962.40	\$928,639.29	
General Administrative Services	\$218,069.74	\$68,395.94	\$0.00	\$0.00	\$0.00	\$286,465.68	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$457,335.21	\$0.00	\$457,335.21	
Debt Service						\$0.00	
Other Expenditures	\$67,340.02	\$54,559.44	\$0.00	\$0.00	\$147,152.90	\$269,052.36	
Total Expenditures:	\$4,871,683.42	\$1,165,810.69	\$0.00	\$490,512.84	\$223,004.16	\$6,751,011.11	
Other Fund Sources (Uses)							
Other Fund Sources:	\$23,998.90	\$149,558.72	\$0.00	\$0.00	\$2,472.07	\$176,029.69	
Other Fund Uses:	\$143,295.69	\$10,651.30	\$0.00	\$0.00	\$1,751.32	\$155,698.31	
Total Other Fund Sources (Uses):	(\$119,296.79)	\$138,907.42	\$0.00	\$0.00	\$720.75	\$20,331.38	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$17,135.08)	\$62,482.62	\$49,461.00	(\$486,298.95)	\$3,532.25	(\$387,958.16)	
Beginning Fund Balance - October 1:	\$1,663,301.02	\$933,431.43	\$1,852,202.26	\$1,794,917.11	\$331,686.96	\$6,575,538.78	
Ending Fund Balance:	\$1,646,165.94	\$995,914.05	\$1,901,663.26	\$1,308,618.16	\$335,219.21	\$6,187,580.62	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2016, Fiscal Period 03

054 - Pickens County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$15,832,193.00	\$4,003,045.96	(\$11,829,147.04)	\$0.00	\$3,287.92	\$3,287.92
Federal Sources	\$1,500.00	\$220.00	(\$1,280.00)	\$3,633,186.00	\$779,582.36	(\$2,853,603.64)
Local Sources	\$3,519,185.00	\$932,800.36	(\$2,586,384.64)	\$1,178,794.00	\$306,515.61	(\$872,278.39)
Other Sources	\$97,877.00	\$37,778.81	(\$60,098.19)	\$68,270.00	\$0.00	(\$68,270.00)
Total Revenues:	\$19,450,755.00	\$4,973,845.13	(\$14,476,909.87)	\$4,880,250.00	\$1,089,385.89	(\$3,790,864.11)
Expenditures						
Instructional Services	\$11,262,451.16	\$2,817,043.56	\$8,445,407.60	\$1,594,481.17	\$390,091.24	\$1,204,389.93
Instructional Support Services	\$3,076,352.31	\$778,194.25	\$2,298,158.06	\$755,146.98	\$182,441.85	\$572,705.13
Operation & Maintenance Services	\$1,572,687.00	\$503,935.30	\$1,068,751.70	\$228,944.00	\$41,745.88	\$187,198.12
Auxiliary Services	\$1,806,369.00	\$487,100.55	\$1,319,268.45	\$2,230,830.21	\$428,576.34	\$1,802,253.87
General Administrative Services	\$927,675.00	\$218,069.74	\$709,605.26	\$304,827.25	\$68,395.94	\$236,431.31
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$2,200.00	\$0.00	\$2,200.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$182,991.00	\$67,340.02	\$115,650.98	\$171,250.15	\$54,559.44	\$116,690.71
Total Expenditures:	\$18,830,725.47	\$4,871,683.42	\$13,959,042.05	\$5,285,479.76	\$1,165,810.69	\$4,119,669.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$161,913.77	\$23,998.90	(\$137,914.87)	\$615,678.76	\$149,558.72	(\$466,120.04)
Other Financing Uses:	\$573,182.76	\$143,295.69	\$429,887.07	\$61,386.00	\$10,651.30	\$50,734.70
Total Other Financing Sources (Uses):	(\$411,268.99)	(\$119,296.79)	\$291,972.20	\$554,292.76	\$138,907.42	(\$415,385.34)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$208,760.54	(\$17,135.08)	(\$225,895.62)	\$149,063.00	\$62,482.62	(\$86,580.38)
Beginning Fund Balance - Oct. 1:	\$1,500,000.00	\$1,663,301.02	\$163,301.02	\$284,858.62	\$933,431.43	\$648,572.81
Ending Fund Balance:	\$1,708,760.54	\$1,646,165.94	(\$62,594.60)	\$433,921.62	\$995,914.05	\$561,992.43

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2016, Fiscal Period 03

054 - Pickens County Schools

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$197,853.00	\$49,461.00	(\$148,392.00)	\$665,119.00	\$0.00	(\$665,119.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$157,115.00	\$4,213.89	(\$152,901.11)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$197,853.00	\$49,461.00	(\$148,392.00)	\$822,234.00	\$4,213.89	(\$818,020.11)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$200,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$33,177.63	(\$33,177.63)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$197,853.00	\$0.00	\$197,853.00	\$472,431.11	\$457,335.21	\$15,095.90
Other Expenditures	\$0.00	\$0.00	\$0.00	\$149,802.89	\$0.00	\$149,802.89
Total Expenditures:	\$197,853.00	\$0.00	\$197,853.00	\$822,234.00	\$490,512.84	\$331,721.16
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$49,461.00	\$49,461.00	\$0.00	(\$486,298.95)	(\$486,298.95)
Beginning Fund Balance - Oct. 1:	\$0.00	\$1,852,202.26	\$1,852,202.26	\$0.00	\$1,794,917.11	\$1,794,917.11
Ending Fund Balance:	\$0.00	\$1,901,663.26	\$1,901,663.26	\$0.00	\$1,308,618.16	\$1,308,618.16

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2016, Fiscal Period 03

054 - Pickens County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$16,695,165.00	\$4,055,794.88	(\$12,639,370.12)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,634,686.00	\$779,802.36	(\$2,854,883.64)
Local Sources	\$781,747.00	\$225,815.66	(\$555,931.34)	\$5,636,841.00	\$1,469,345.52	(\$4,167,495.48)
Other Sources	\$0.00	\$0.00	\$0.00	\$166,147.00	\$37,778.81	(\$128,368.19)
Total Revenues:	\$781,747.00	\$225,815.66	(\$555,931.34)	\$26,132,839.00	\$6,342,721.57	(\$19,790,117.43)
Expenditures						
Instructional Services	\$145,237.00	\$16,485.99	\$128,751.01	\$13,202,169.33	\$3,223,620.79	\$9,978,548.54
Instructional Support Services	\$122,994.00	\$35,719.39	\$87,274.61	\$3,954,493.29	\$996,355.49	\$2,958,137.80
Operation & Maintenance Services	\$30,593.00	\$10,683.48	\$19,909.52	\$1,832,224.00	\$589,542.29	\$1,242,681.71
Auxiliary Services	\$30,554.00	\$12,962.40	\$17,591.60	\$4,067,753.21	\$928,639.29	\$3,139,113.92
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,232,502.25	\$286,465.68	\$946,036.57
Total Outlay	\$0.00	\$0.00	\$0.00	\$472,431.11	\$457,335.21	\$15,095.90
Expendable Service	\$1,650.00	\$0.00	\$1,650.00	\$351,505.89	\$0.00	\$351,505.89
Other Expenditures	\$253,037.00	\$147,152.90	\$105,884.10	\$607,278.15	\$269,052.36	\$338,225.79
Total Expenditures:	\$584,065.00	\$223,004.16	\$361,060.84	\$25,720,357.23	\$6,751,011.11	\$18,969,346.12
Other Financing Sources (Uses)						
Other Financing Sources:	\$31,014.00	\$2,472.07	(\$28,541.93)	\$808,606.53	\$176,029.69	(\$632,576.84)
Other Financing Uses:	\$41,125.00	\$1,751.32	\$39,373.68	\$675,693.76	\$155,698.31	\$519,995.45
Total Other Financing Sources (Uses):	(\$10,111.00)	\$720.75	\$10,831.75	\$132,912.77	\$20,331.38	(\$112,581.39)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$187,571.00	\$3,532.25	(\$184,038.75)	\$545,394.54	(\$387,958.16)	(\$933,352.70)
Beginning Fund Balance - Oct. 1:	\$181,765.00	\$331,686.96	\$149,921.96	\$1,966,623.62	\$6,575,538.78	\$4,608,915.16
Ending Fund Balance:	\$369,336.00	\$335,219.21	(\$34,116.79)	\$2,512,018.16	\$6,187,580.62	\$3,675,562.46

Information in this report has been reconciled to the corresponding bank statements.

4/11/2016 10:51:33 AM

Pulled from Production