

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2016, Fiscal Period 02**

054 - Pickens County Schools

Description Assets and Other Debits:	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	LT	Dept	
Assets:										
Cash	\$1,564,905.39	\$599,822.40	\$1,885,176.26	\$1,130,657.95	\$0.00	\$356,658.42			\$0.00	
Investments	\$12,531.17	\$108,049.29	\$0.00	\$343,979.17	\$0.00	\$0.00			\$0.00	
Receivables	\$54,865.97	\$540,563.93	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
Interfund Receivables	\$217,688.44	\$0.00	\$0.00	\$150,820.08	\$0.00	\$0.00			\$0.00	
Inventories	\$0.00	\$89,069.45	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
Other Assets										
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$25,591,629.65	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$134,085.07	
Other Debits:										
Amounts Available										
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$570,226.31	
Other Debits										
Total Assets and Other Debits:	\$1,849,990.97	\$1,337,505.07	\$1,885,176.26	\$1,625,457.20	\$0.00	\$356,658.42			\$26,295,941.03	
Liabilities and Fund Equity:										
Liabilities:										
Claims Payable										
Interfund Payable	\$0.00	\$378,508.52	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
Other Liabilities	\$0.00	\$24,607.13	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$570,226.31	
Total Liabilities:	\$0.00	\$403,115.65	\$0.00	\$0.00	\$0.00	\$0.00			\$570,226.31	
Fund Equity:										
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$25,725,714.72	
Contributed Capital										
Reserved Fund Balance	\$168,970.89	\$326,291.33	\$358,307.28	\$1,012,897.55	\$0.00	\$6,755.50			\$0.00	
Unreserved Fund balance	\$1,681,020.08	\$608,098.09	\$1,526,868.98	\$612,559.65	\$0.00	\$349,902.92			\$0.00	
Total Fund Equity:	\$1,849,990.97	\$934,389.42	\$1,885,176.26	\$1,625,457.20	\$0.00	\$356,658.42			\$25,725,714.72	
Total Liabilities and Fund Equity:	\$1,849,990.97	\$1,337,505.07	\$1,885,176.26	\$1,625,457.20	\$0.00	\$356,658.42			\$26,295,941.03	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2016, Fiscal Period 02**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$2,696,405.96	\$0.00	\$32,974.00	\$0.00	\$0.00	\$2,729,379.96
Federal Sources	\$100.00	\$473,845.68	\$0.00	\$0.00	\$0.00	\$473,945.68
Local Sources	\$735,362.51	\$255,758.95	\$0.00	\$2,794.48	\$201,486.04	\$1,195,401.98
Other Sources	\$27,343.06	\$0.00	\$0.00	\$0.00	\$0.00	\$27,343.06
Total Revenues:	\$3,459,211.53	\$729,604.63	\$32,974.00	\$2,794.48	\$201,486.04	\$4,426,070.68
Expenditures						
Instructional Services	\$1,857,384.37	\$237,960.47	\$0.00	\$0.00	\$9,947.25	\$2,105,292.09
Instructional Support Services	\$515,787.53	\$117,985.92	\$0.00	\$0.00	\$29,700.80	\$663,474.25
Operation & Maintenance Services	\$395,431.14	\$24,277.23	\$0.00	\$10,656.88	\$4,211.71	\$434,576.96
Auxiliary Services	\$326,577.42	\$273,020.90	\$0.00	\$0.00	\$11,536.80	\$611,135.12
General Administrative Services	\$153,951.71	\$43,197.75	\$0.00	\$0.00	\$0.00	\$197,149.46
Capital Outlay	\$0.00	\$0.00	\$0.00	\$161,597.51	\$0.00	\$161,597.51
Debt Service						\$0.00
Other Expenditures	\$35,790.57	\$28,698.67	\$0.00	\$0.00	\$122,288.71	\$186,777.95
Total Expenditures:	\$3,284,922.74	\$725,140.94	\$0.00	\$172,254.39	\$177,685.27	\$4,360,003.34
Other Fund Sources (Uses)						
Other Fund Sources:	\$12,401.16	\$6,167.83	\$0.00	\$0.00	\$2,472.07	\$21,041.06
Other Fund Uses:	\$0.00	\$9,673.53	\$0.00	\$0.00	\$1,301.38	\$10,974.91
Total Other Fund Sources (Uses):	\$12,401.16	(\$3,505.70)	\$0.00	\$0.00	\$1,170.69	\$10,066.15
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$186,689.95	\$957.99	\$32,974.00	(\$169,459.91)	\$24,971.46	\$76,133.49
Beginning Fund Balance - October 1:	\$1,663,301.02	\$933,431.43	\$1,852,202.26	\$1,794,917.11	\$331,686.96	\$6,575,538.78
Ending Fund Balance:	\$1,849,990.97	\$934,389.42	\$1,885,176.26	\$1,625,457.20	\$356,658.42	\$6,651,672.27

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

Budget and Actual

For Fiscal Year 2016, Fiscal Period 02

054 - Pickens County Schools

Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
				Budget	Actual	
Revenues						
State Sources	\$15,832,193.00	\$2,696,405.96	(\$13,135,787.04)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,500.00	\$100.00	(\$1,400.00)	\$3,633,186.00	\$473,845.68	(\$3,159,340.32)
Local Sources	\$3,519,185.00	\$735,362.51	(\$2,783,822.49)	\$1,178,794.00	\$255,758.95	(\$923,035.05)
Other Sources	\$97,877.00	\$27,343.06	(\$70,533.94)	\$68,270.00	\$0.00	(\$68,270.00)
Total Revenues:	\$19,450,755.00	\$3,459,211.53	(\$15,991,543.47)	\$4,880,250.00	\$729,604.63	(\$4,150,645.37)
Expenditures						
Instructional Services	\$11,262,451.16	\$1,857,384.37	\$9,405,066.79	\$1,594,481.17	\$237,960.47	\$1,356,520.70
Instructional Support Services	\$3,076,352.31	\$515,787.53	\$2,560,564.78	\$755,146.98	\$117,985.92	\$637,161.06
Operation & Maintenance Services	\$1,572,687.00	\$395,431.14	\$1,177,255.86	\$228,944.00	\$24,277.23	\$204,666.77
Auxiliary Services	\$1,806,369.00	\$326,577.42	\$1,479,791.58	\$2,230,830.21	\$273,020.90	\$1,957,809.31
General Administrative Services	\$927,675.00	\$153,951.71	\$773,723.29	\$304,827.25	\$43,197.75	\$261,629.50
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$2,200.00	\$0.00	\$2,200.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$182,991.00	\$35,790.57	\$147,200.43	\$171,250.15	\$28,698.67	\$142,551.48
Total Expenditures:	\$18,830,725.47	\$3,284,922.74	\$15,545,802.73	\$5,285,479.76	\$725,140.94	\$4,560,338.82
Other Financing Sources (Uses)						
Other Financing Sources:	\$161,913.77	\$12,401.16	(\$149,512.61)	\$615,678.76	\$6,167.83	(\$609,510.93)
Other Financing Uses:	\$573,182.76	\$0.00	\$573,182.76	\$61,386.00	\$9,673.53	\$51,712.47
Total Other Financing Sources (Uses):	(\$411,268.99)	\$12,401.16	\$423,670.15	\$554,292.76	(\$3,505.70)	(\$557,798.46)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$208,760.54	\$186,689.95	(\$22,070.59)	\$149,063.00	\$957.99	(\$148,105.01)
Beginning Fund Balance - Oct. 1:	\$1,500,000.00	\$1,663,301.02	\$163,301.02	\$284,858.62	\$933,431.43	\$648,572.81
Ending Fund Balance:	\$1,708,760.54	\$1,849,990.97	\$141,230.43	\$433,921.62	\$934,389.42	\$500,467.80

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

**Budget and Actual
For Fiscal Year 2016, Fiscal Period 02**

054 - Pickens County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$197,853.00	\$32,974.00	(\$164,879.00)		\$665,119.00	\$0.00	(\$665,119.00)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00		\$157,115.00	\$2,794.48	(\$154,320.52)
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$197,853.00	\$32,974.00	(\$164,879.00)		\$822,234.00	\$2,794.48	(\$819,439.52)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$200,000.00	\$0.00	\$200,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$0.00	\$10,656.88	(\$10,656.88)
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$472,431.11	\$161,597.51	\$310,833.60
Debt Service	\$197,853.00	\$0.00	\$197,853.00		\$149,802.89	\$0.00	\$149,802.89
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$197,853.00	\$0.00	\$197,853.00		\$822,234.00	\$172,254.39	\$649,979.61
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$32,974.00	\$32,974.00		\$0.00	(\$169,459.91)	(\$169,459.91)
Beginning Fund Balance - Oct. 1:	\$0.00	\$1,852,202.26	\$1,852,202.26		\$0.00	\$1,794,917.11	\$1,794,917.11
Ending Fund Balance:	\$0.00	\$1,885,176.26	\$1,885,176.26		\$0.00	\$1,625,457.20	\$1,625,457.20

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

For Fiscal Year 2016, Fiscal Period 02

054 - Pickens County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$16,695,165.00	\$2,729,379.96	(\$13,965,785.04)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,634,686.00	\$473,945.68	(\$3,160,740.32)
Local Sources	\$781,747.00	\$201,486.04	(\$580,260.96)	\$5,636,841.00	\$1,195,401.98	(\$4,441,439.02)
Other Sources	\$0.00	\$0.00	\$0.00	\$166,147.00	\$27,343.06	(\$138,803.94)
Total Revenues:	\$781,747.00	\$201,486.04	(\$580,260.96)	\$26,132,839.00	\$4,426,070.68	(\$21,706,768.32)
Expenditures						
Instructional Services	\$145,237.00	\$9,947.25	\$135,289.75	\$13,202,169.33	\$2,105,292.09	\$11,096,877.24
Instructional Support Services	\$122,994.00	\$29,700.80	\$93,293.20	\$3,954,493.29	\$663,474.25	\$3,291,019.04
Operation & Maintenance Services	\$30,593.00	\$4,211.71	\$26,381.29	\$1,832,224.00	\$434,576.96	\$1,397,647.04
Auxiliary Services	\$30,554.00	\$11,536.80	\$19,017.20	\$4,067,753.21	\$611,135.12	\$3,456,618.09
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,232,502.25	\$197,149.46	\$1,035,352.79
Total Outlay	\$0.00	\$0.00	\$0.00	\$472,431.11	\$161,597.51	\$310,833.60
Expendable Service	\$1,650.00	\$0.00	\$1,650.00	\$351,505.89	\$0.00	\$351,505.89
Other Expenditures	\$253,037.00	\$122,288.71	\$130,748.29	\$607,278.15	\$186,777.95	\$420,500.20
Total Expenditures:	\$584,065.00	\$177,685.27	\$406,379.73	\$25,720,357.23	\$4,360,003.34	\$21,360,353.89
Other Financing Sources (Uses)						
Other Financing Sources:	\$31,014.00	\$2,472.07	(\$28,541.93)	\$808,606.53	\$21,041.06	(\$787,565.47)
Other Financing Uses:	\$41,125.00	\$1,301.38	\$39,823.62	\$675,693.76	\$10,974.91	\$664,718.85
Total Other Financing Sources (Uses):	(\$10,111.00)	\$1,170.69	\$11,281.69	\$132,912.77	\$10,066.15	(\$122,846.62)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$187,571.00	\$24,971.46	(\$162,599.54)	\$545,394.54	\$76,133.49	(\$469,261.05)
Beginning Fund Balance - Oct. 1:	\$181,765.00	\$331,686.96	\$149,921.96	\$1,966,623.62	\$6,575,538.78	\$4,608,915.16
Ending Fund Balance:	\$369,336.00	\$356,658.42	(\$12,677.58)	\$2,512,018.16	\$6,651,672.27	\$4,139,654.11

Information in this report has been reconciled to the corresponding bank statements.